

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.



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- ✓ 14. Report of the Committee on the Building and Grounds.
 - ✓ a. Report on the progress of plans for the front door.
charter authority trusted doorway
- ✓ 15. Report on Membership.
 - ✓ a. Election of Josephine C. Dillingham as a FELLOW.
- ✓ 16. Resolution of thanks to The Women's Committee for their gift of \$4,500.00 towards new frames for the Wildenstein Benefit Exhibition and for underwriting the catalogue for the same exhibition.
- 17. Luncheon for Trustees and Council to be given by The Women's Committee on Tuesday, December 2nd.
- 18. Discussion of plans for a Centennial Party. *Exec. Com.*
- 19. Request for Trustees to go over Membership List and make recommendations.

Centennial Club .

Retirement for lady worn employees
age sixty-five

20 Jan. Wed

(from Bd papers) 1.

620

27 OCTOBER 1958

The Regular Quarterly Meeting of the Board of Trustees of The Corcoran Gallery of Art was held at the Gallery at 10:30 o'clock. The meeting was called to order by Mr. Hamilton, the other members present being Messrs. Glover, Thom, Bradley, Wilson and Finley. The Secretary, Assistant Secretary, Assistant Treasurer and Comptroller were also present.

The Chair stated, that in the absence of objection and there being no corrections suggested, the minutes of the meeting of July 14, 1958 be approved as written.

By rising vote the following resolution was adopted:

RESOLVED: That the deep sorrow of each member of the Board of Trustees of The Corcoran Gallery of Art on the death of Breckinridge Long be recorded in these minutes. He was a most valued member of this Board for nine years, and interested thereafter in its affairs as Trustee Emeritus. A copy of this resolution shall be sent to his widow.

The Chair then gave the report of the Special Committee on The Council. Considerable discussion ensued. The consensus was that it was important first to define the sphere of activities for a reactivated Council and secondly, to designate some member of The Council to serve as Chairman and to act as coordinator and director. It was suggested that possibly The Council's sphere should be in assisting The Board in improving the Gallery's range of financial support and that it might also be asked to acquire a picture a year for the Gallery. The Chair asked Mr. Finley to ask Mrs. Finley for ideas concerning The Council, and also if she would consent to becoming its Chairman. It was also suggested that letters be sent to members of The Council asking them to attend the exhibition at Wildenstein's.

The Treasurer presented his Interim Report which was accepted with the thanks of The Board. He also presented the report on the Operation of the Budget which shows an outlay of 71% which is normal for this period. The Treasurer then proposed certain revisions in the Budget for the last quarter made desirable by changes in income and unforeseen expenditures, which was duly approved.

The Treasurer was authorized to enter upon a new contract with Group Hospitalization, Incorporated.

The report of the Auditor's examination of the Gallery funds, for the period January 1 to June 30, 1958, which contained no exceptions was submitted and ordered placed on file.

The following three resolutions were unanimously adopted:

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RESOLVED: That the Director be authorized to proceed to investigate and to establish a Children's Orchestra as part of the Saturday Morning Classes provided that such an augmentation of the program could be done without financial loss to the Gallery.

Mr. Bradley then presented the Report of the Committee on the Building and Grounds which was accepted and ordered placed on file. He reported on progress towards the installation of a new aluminum and glass vestibule. The Chairman was authorized to proceed with the awarding of a contract for this work.

The Secretary presented the Report on Membership which was accepted and ordered placed on file. He also reported that membership was up to 2214 as of September 30th, and that members were still coming in at a good rate.

The following resolutions were unanimously adopted:

RESOLVED: That Josephine C. Dillingham having been found to qualify as a FELLOW of the Association of The Corcoran Gallery of Art be and is hereby so elected.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art do hereby extend their appreciation to The Women's Committee of The Corcoran Gallery of Art for their gift of \$4,500.00 towards new frames for the Wildenstein Benefit Exhibition and for underwriting the catalogue for the same exhibition.

The Trustees were advised that The Women's Committee expects to hold a luncheon in their honor, and that of The Council, on Tuesday, December 2nd. Members of The Board not attending this meeting are urged to attend the luncheon if at all possible.

Considerable discussion of a reception to inaugurate the Centennial Year ensued. This matter will be studied by the Officers, and appropriate action will be taken by the Executive Committee.

The Chair requested the members of The Board to go over the list of members of the Gallery and to supply the Director with names of persons they thought could be asked to take out a higher category of membership, and names of persons who are not on the list and should be asked to become a member.

The Board, as a matter of policy, decided that the retirement age of women employees of the Gallery should be fixed at age sixty-five. The pension policy of the Gallery as previously established would in all other respects apply as before.

There being no further business, the meeting was adjourned at 12:30 pm.

Respectfully submitted,

Secretary

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CORCORAN GALLERY OF ART
COMBINED STATEMENT - RECEIPTS

January 1, 1958 to Sept. 30, 1958

	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>	<u>MEMBERSHIP ASSN. FUND</u>
INCOME FROM INVESTMENTS:					
Interest on Real Estate Notes	49,588.11	34,013.53	10,815.04	4,198.17	561.37
Interest on Debenture Bonds	53.15	27.64	25.51		
Interest on U.S. Bonds	125.00		100.00	25.00	
Dividends on Stocks	24,567.97	27,146.43	5,436.64	1,984.90	
Gross Income from investments	84,334.23	61,187.60	16,377.19	6,208.07	561.37
Less:					
Accrued interest on R.E. Notes	842.59	398.45	286.27	157.87	
Acquisition fees on R.E. Notes	1,304.11	888.41	224.98	190.72	
Service charges on R.E. Notes	1,624.56	1,173.03	368.74	82.79	
Shipping charges on Stocks	.92	.46		.46	
Total deductions	3,772.18	2,460.35	879.99	431.84	
Net Income from Investments	80,562.05	58,727.25	15,497.20	5,776.23	561.37
OTHER OPERATING INCOME:					
Donations	16,836.00	2,765.50	11,500.00	202.00	2,368.50
Door receipts	4,459.22	4,432.72	26.50		
Mailing charges	45.10	45.10			
Membership contributions (Dues)	17,645.00				17,645.00
Packing and crating charges	258.15	258.15			
ART SCHOOL:					
Commission on vending machines	211.10			211.10	
Locker rentals	511.00			511.00	
Tuitions	51,693.24			51,693.24	
Art School Store - Sales over Purchases	1,481.89			1,481.89	
Sale of Reproduction Rights and Royalties	36.40	36.40			
Miscellaneous income	372.58	92.90		269.68	10.00
Traveling Exhibitions (net)	30.63	30.63			
Total other operating income	93,580.31	7,661.40	11,526.50	54,368.91	20,023.50
Total Operating Income	174,142.36	66,388.65	27,023.70	60,145.14	20,584.87
Total Budget Expended	158,383.87	67,554.66	27,840.88	46,806.22	16,182.11
Excess Income over Budgeted Expenses	15,758.49			13,338.92	4,402.76
Excess Budgeted Expenses over Income		-1,166.01	-817.18		
Non-operating Income*	2,321.51	2,321.51			
	18,080.00	1,155.50			
Non-budgeted Expenses	-7,626.43	7,162.13			461.30
Excess income over expenses	10,453.57			13,338.92	3,938.46
Excess expenses over income		-6,006.63	-817.18		

* Non-operating income: Anna E. Clark - Biennial 2,230.51 (net)
Sale of Works of Art 91.00
2,321.51

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

COMBINED STATEMENT

January 1, 1958 to September 30, 1958

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>% OF TOTAL EXPENDED</u>
Total Operating Income	67,467.00	46,505.86	20,961.14	68.93
SALARIES, SOCIAL SECURITY & PENSIONS:				
SALARIES:				
Administration & Staff	55,000.00	40,501.73	14,498.27	73.63
Guards & Workmen	50,900.00	38,885.59	12,014.41	76.40
ART SCHOOL:				
Administration & Staff	34,920.00	23,210.78	11,709.22	66.46
Models	<u>8,500.00</u>	<u>5,652.00</u>	<u>2,848.00</u>	<u>66.49</u>
Total Salaries	149,320.00	108,250.10	41,069.90	72.50
Social Security-Employer's contribution	3,400.00	2,457.91	943.09	72.29
Pensions	<u>1,560.00</u>	<u>1,170.00</u>	<u>390.00</u>	<u>75.00</u>
Total Salaries, Social Security and Pensions	154,280.00	111,878.01	42,401.99	72.52
TOTAL BUDGET EXPENSE	221,747.00	158,383.87	63,363.13	71.42
Nonebudgeted Expense:				
Purchase of Works of Art	6,765.00			
Purchase of Chairs	450.00			
Martzy Concert	14.30			
Annual Area Exhibition	<u>397.13</u>			
Total	7,626.43			

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

COMBINED STATEMENT

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
Advertising	750.00	671.22	78.78		89.50
A.D.T. and Elevator Inspection	425.00	456.00		31.00	107.29
Auditing	800.00	400.00	400.00		50.00
Appraisal of Real Estate	50.00		50.00		00.00
Electricity	5,700.00	3,982.66	1,717.34		69.80
Entertainment by Director	500.00	415.07	84.93		83.01
Exhibitions - Special	7,900.00	2,861.97	5,038.03		36.20
Fees for Special Research	300.00	225.00	75.00		75.00
Insurance - Group	2,350.00	1,843.06	506.94		78.35
Insurance - General	6,550.00	5,463.95	1,086.05		82.04
Library	400.00	271.50	128.50		67.87
Maintenance Supplies and Equipment	3,000.00	2,148.30	851.52		71.62
Membership Activities	2,050.00	2,252.37		202.37	109.83
Office Supplies and Equipment	3,600.00	2,985.79	614.21		82.94
Pest Control Service	192.00	144.00	48.00		75.00
Photographing	350.00	228.20	121.80		65.20
Postage	1,800.00	1,408.77	391.23		78.26
Printing	8,050.00	4,100.39	3,949.61		50.94
Prize Awards - Art School	400.00	400.00	-		100.00
Promotional Expense for Commercial Class	300.00	113.93	186.07		37.98
Purchases for Sale at Door	3,400.00	2,548.89	851.11		74.97
Repairs and Renovations	5,700.00	3,873.01	1,826.99		67.95
Restoration of Works of Art	1,000.00	413.42	586.58		41.34
School Final Exercises	200.00	214.46		14.46	107.23
Steam	7,000.00	6,144.38	855.62		87.78
Telephone and Telegraph	1,300.00	973.82	326.18		76.36
Travel Expense	700.00	604.61	95.39		86.36
Uniforms	300.00	216.37	83.63		72.09
Miscellaneous Expenses	2,400.00	1,144.54	1,255.46		47.69
Total Operating Expense	67,467.00	46,505.86	21,208.97	-247.83	68.93

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

GALLERY FUND

January 1, 1958 to September 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
ADT & Elevator Inspection	175.00	185.50		10.50	105.96
Appraisal of Real Estate	50.00		50.00		
Auditing	325.00	162.50	162.50		50.00
Electricity	2,350.00	1,643.90	706.10		69.95
Entertainment by Director	500.00	415.07	84.93		83.01
Insurance - Group	950.00	836.41	113.59		88.04
Insurance - General	2,335.00	1,831.27	503.73		78.43
Library	200.00	249.04		49.04	124.51
Maintenance Supplies & Equipment	1,600.00	1,021.59	578.41		63.85
Office Supplies & Equipment	1,500.00	1,199.79	300.21		79.86
Pest Control Service	72.00	54.00	18.00		75.00
Photographing	150.00	153.20		3.20	101.60
Postage	200.00	198.17	1.83		99.09
Purchases for Sale at Door	3,400.00	2,548.89	851.11		74.97
Repairs & Renovations	2,000.00	1,306.50	693.50		65.25
Restoration of Works of Art	500.00	243.76	256.24		48.85
Steam	2,500.00	2,226.58	273.42		89.06
Telephone & Telegraph	700.00	519.60	180.40		74.22
Travel	600.00	574.67	25.33		95.78
Uniforms	200.00	142.85	57.15		71.43
Miscellaneous Expenses	1,000.00	564.52	435.48		56.45
Total Operating Expense	21,307.00	16,977.81	5,229.19	62.74	75.45
			5,229.19		

SALARIES, SOCIAL SECURITY AND PENSIONS:

SALARIES:

Administration & Staff	33,700.00	25,403.16	8,296.84	75.38
Guards & Workmen	29,800.00	23,921.69	5,878.31	80.27
Social Security - Employer's Contribution				
	1,470.00	982.00	488.00	60.68
Pensions	1,560.00	1,170.00	390.00	75.00
Total Salaries - Social Security & Pensions	66,530.00	51,476.85	15,053.15	77.37
Total Budgeted Expense	87,837.00	67,554.66	20,282.34	76.91

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

CLARK ADDITION MAINTENANCE FUNDS

January 1, 1958 to September 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
ADT and Elevator Inspection	100.00	106.00		6.00	106.00
Auditing	150.00	75.00	75.00		50.00
Electricity	1,000.00	694.86	305.14		69.49
Fees for Special Research	300.00	225.00	75.00		75.00
Insurance - Group	410.00	333.98	76.02		81.46
Insurance - General	3,200.00	3,026.37	173.63		94.57
Library	50.00		50.00		
Maintenance Supplies & Equipment	500.00	353.78	146.22		70.75
Office Supplies & Equipment	250.00	148.50	101.50		59.40
Pest Control Service	48.00	36.00	12.00		75.00
Photographing	200.00	75.00	125.00		37.50
Postage	100.00	59.10	40.90		59.10
Printing	2,250.00	100.00	2,150.00		4.44
Repairs & Renovations	3,000.00	1,955.13	1,044.87		65.18
Restoration Works of Art	500.00	169.66	330.34		33.85
Steam	2,000.00	1,691.23	308.77		84.56
Telephone & Telegraph	100.00	77.06	32.94		77.06
Travel	100.00	29.94	70.06		29.94
Uniforms	100.00	73.52	26.48		73.52
Miscellaneous Expenses	100.00	106.56		6.56	106.56
Total Operating Expense	14,458.00	9,336.69	5,133.87	12.56	64.58
			5,121.31		

SALARIES AND SOCIAL SECURITY:

SALARIES:

Administration & Staff	14,100.00	10,268.21	3,831.79	72.89
Guards & Workmen	11,300.00	7,859.63	3,440.37	69.55
Social Security - Employer's Contribution	570.00	376.35	193.65	66.03
Total Salaries & Social Security	25,970.00	15,504.19	7,465.81	71.26
Total Budgeted Expense	40,428.00	27,840.88	12,587.12	68.87

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

ART SCHOOL FUND

January 1, 1958 to September 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
Advertising	500.00	316.92	183.08		63.38
ADT & Elevator Inspection	150.00	164.50		14.50	109.66
Auditing	325.00	162.50	162.50		50.00
Electricity	2,350.00	1,643.90			69.95
Insurance - Group	885.00	576.77	317.23		64.08
Insurance - General	943.00	582.87	360.13		61.81
Library	50.00	3.46	46.54		7.92
Maintenance Supplies & Equipment	900.00	773.11	126.89		85.90
Office Supplies & Equipment	450.00	599.99		149.99	125.00
Pest Control Service	72.00	54.00	18.00		75.00
Postage	100.00	109.50		9.50	109.50
Printing	1,100.00	824.25	275.75		74.93
Prize Awards	400.00	400.00			100.00
Promotional Expenses for Commercial Class	300.00	113.93	186.07		37.98
Repairs and Renovations	700.00	611.38	88.62		87.34
School Final Exercises	200.00	214.46		14.46	107.23
Steam	2,500.00	2,226.57	273.43		89.06
Telephone & Telegraph	200.00	134.02	65.98		67.00
Miscellaneous Expenses	700.00	342.76	357.24		48.97
Total Operating Expense	12,835.00	9,845.89	3,167.56	188.45	76.78
			2,979.11		

SALARIES & SOCIAL SECURITY:

Administration & Staff	5,600.00	2,706.00	2,894.00	48.47
Art School Staff	29,320.00	20,504.78	8,815.22	69.93
Guards & Workmen	9,800.00	7,104.27	2,695.73	72.44
Models	8,500.00	5,652.00	2,848.00	66.49
Social Security - Employer's Contribution	1,200.00	993.28	206.72	82.77
Total Salaries & Social Security	54,420.00	36,960.33	17,459.67	67.91
Total Budgeted Expense	67,245.00	46,806.22	20,438.78	69.61

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

MEMBERSHIP ASSOCIATION FUND

January 1, 1958 to September 30, 1958

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	DEFICIT	% OF TOTAL EXPENDED
Advertising	250.00	354.30		104.30	141.72
Exhibitions - Special	7,900.00	2,861.97	5,038.03		36.20
Insurance - Group	105.00	104.90	.10		99.99
Insurance - General	72.00	23.44	48.56		32.55
Library	100.00	19.00	81.00		19.00
Membership Activities	2,050.00	2,252.37		202.37	109.83
Office Supplies and Equipment	1,400.00	1,037.51	362.49		74.11
Postage	1,400.00	1,042.00	358.00		74.43
Printing	4,700.00	3,176.14	1,523.86		67.44
Telephone & Telegraph	300.00	243.14	56.86		81.04
Miscellaneous Expense	600.00	130.70	469.30		21.78
Total Operating Expense	18,877.00	11,245.47	7,938.20	306.67	59.58
			7,631.53		
SALARIES & SOCIAL SECURITY:					
Administration & Staff	7,200.00	4,830.36	2,369.64		67.08
Social Security - Employer's Contribution	160.00	106.28	53.72		66.43
Total Salaries & Social Security	7,360.00	4,936.64	2,423.36		67.11
Total Budgeted Expense	26,237.00	16,182.11	10,054.89		61.00

THE CORCORAN GALLERY OF ART

WASHINGTON, D. C.

REPORT ON EXAMINATION

FOR THE PERIOD JANUARY 1 TO JUNE 30, 1958

F. W. LAFRENTZ & CO.
CERTIFIED PUBLIC ACCOUNTANTS
EXECUTIVE OFFICES: 62 WILLIAM ST., NEW YORK CITY

J. F. LAURENTZ & CO.

ACCOUNTING PUBLIC ACCOUNTANTS

1201 17th Street, N.W., Washington 25, D.C.

TRUMAN BUILDING

WASHINGTON 5, D.C.

Washington, D.C.

The Trustees of The Corcoran Gallery of Art
17th and New York Avenues, N. W.
Washington, D. C.

Dear Sirs:

We have examined the books maintained by your Treasurer, Mr. Garrison
THE CORCORAN GALLERY OF ART
Treas. Jr., and found it to be in accordance with generally accepted auditing standards, and accordingly
WASHINGTON, D. C.
recommended cash transactions of the
Corcoran Gallery of Art for the period January 1 to June 30, 1958. Our examination
was made in accordance with generally accepted auditing standards, and accordingly
included such tests of the accounting records and such other auditing procedures as
we considered necessary in the circumstances.

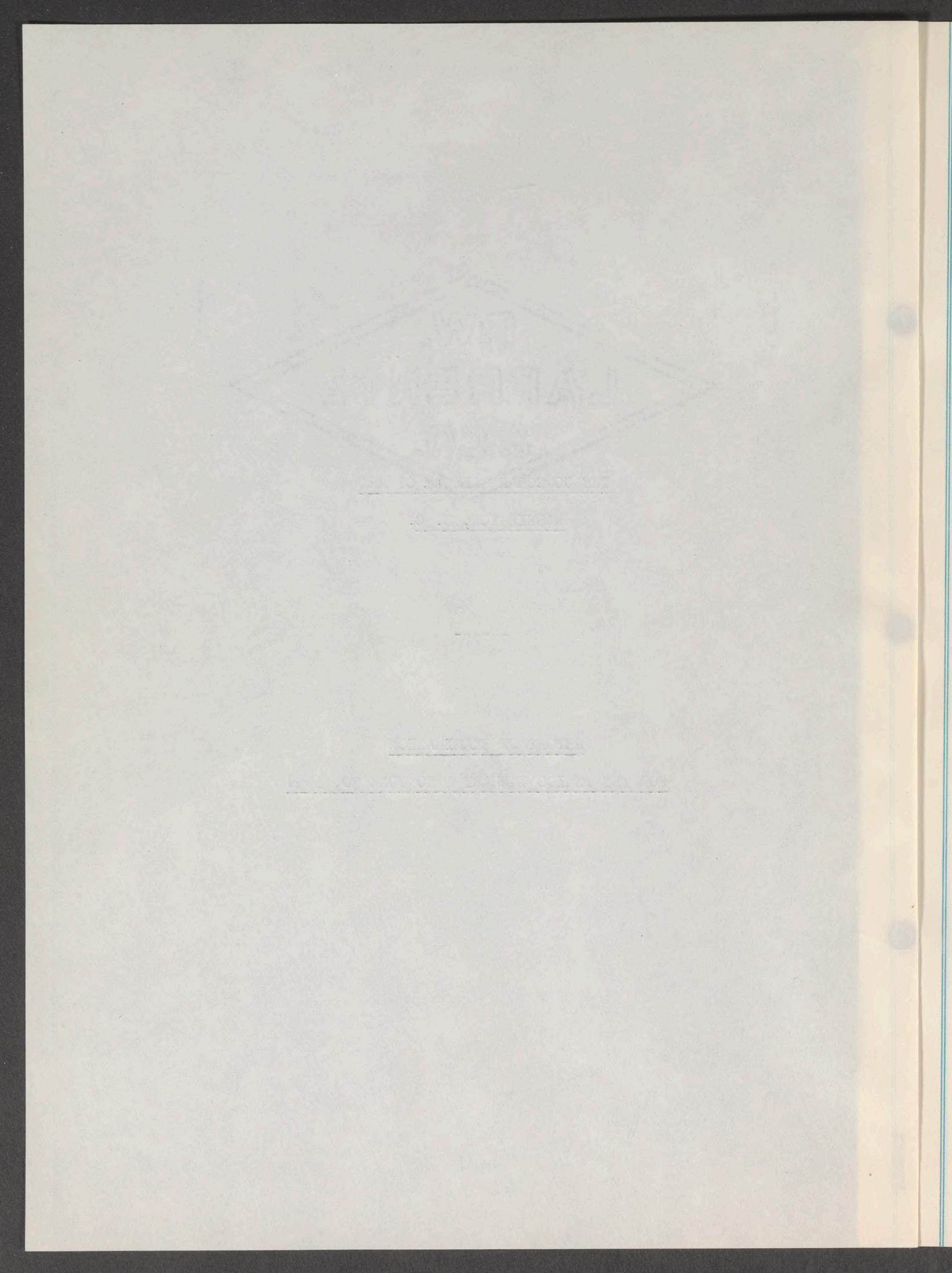
FINANCIAL POSITION

REPORT ON EXAMINATION

FOR THE PERIOD JANUARY 1 TO JUNE 30, 1958

Cash in bank and on hand - \$6,174.05 reported directly to us
by the Riggs National Bank. Cash of the various funds at June 30, 1958, is shown in the
following summary:

Gallery Fund	25,538.98
Endowment Fund	12,326.31
Clark Addition Maintenance Fund	15,454.25
Art School Fund	1,891.87
Students' Relief Fund	644.21
Anna E. Clark Fund	8,417.71
W. A. Clark Fund	10,020.65
Mary E. Maxwell Fund	103.71
Membership Association Fund	20,774.44
Membership Association Endowment Fund	400.00
Total	86,174.05



F. W. LAFRENTZ & Co.

RESIDENT PARTNER
J. ROGER YATES, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS

EXECUTIVE OFFICES NEW YORK CITY

TOWER BUILDING
WASHINGTON 5, D.C.

NEW YORK	WASHINGTON
CHICAGO	NEW ORLEANS
BOSTON	SAN FRANCISCO
ATLANTA	LOS ANGELES
RICHMOND	OAKLAND
BALTIMORE	SEATTLE
CLEVELAND	DALLAS

CORRESPONDENTS
IN FOREIGN COUNTRIES

The following is a summary of the beginning balances, recent

and ending balances of the cash in the various funds for the six-month period ended June 30, 1958, as shown in the records, which is in agreement with the Treasurer's report:

October 3, 1958

The Trustees of the Corcoran Gallery of Art
17th and New York Avenue, N. W.
Washington, D. C.

Gentlemen:

We have examined the report submitted to us by your Treasurer, Mr. Corcoran Thom, Jr., and found it to be in agreement with the recorded cash transactions of the Corcoran Gallery of Art for the six-month period ended June 30, 1958. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

FINANCIAL POSITION

Cash in bank and on hand - 86,174.05

Cash in bank, 85,674.05, was reconciled with amounts reported directly to us by the Riggs National Bank. Cash of the various funds at June 30, 1958, is shown in the following summary:

Gallery Fund	25,538.58
Endowment Fund	12,328.31
Clark Addition Maintenance Fund	15,454.25
Art School Fund	1,891.87
Students' Relief Fund	644.27
Anna E. Clark Fund	8,417.91
W. A. Clark Fund	10,620.65
Mary E. Maxwell Fund	103.77
Membership Association Fund	10,774.44
Membership Association Endowment Fund	400.00
Total	<u>86,174.05</u>

WASHINGTON
NEW YORK
CHICAGO
NEW ORLEANS
BOSTON
SAN FRANCISCO
LOS ANGELES
BIRMINGHAM
OAKLAND
BALTIMORE
SEATTLE
CREELAND
DALLAS

CORRESPONDENTS
IN FOREIGN COUNTRIES

E. W. TARRANTS & CO.
CERTIFIED PUBLIC ACCOUNTANTS
EXCELSIOR OFFICES NEW YORK CITY

REPRESENTATIVE
9 BROADWAY, NEW YORK, N.Y.

TOWER BUILDING
WASHINGTON 2, D.C.

OCTOBER 30, 1928

THE TRUSTEES OF THE CROTON ASSOCIATION,
1700 PARK AVENUE, NEW YORK, N.Y.
Messingford, D.C.

General manager

We have examined the ledger accounts of the New Testament, Mr. Crockeron, Inc., and found it to be in agreement with the transactions of the corporation for the six-month period ending June 30, 1928. On examination we made in accordance with generally accepted accounting principles, and accordingly we make the following statement concerning the financial condition of the corporation necessary to the information.

FINANCIAL POSITION

Capital stock on hand - \$8,154.00

Capital in paid - \$8,154.00, and remaining after allowing for amounts reported directly to the Middle Missouri Bank. Capital to the amount of June 30, 1928, is shown in the following statement:

\$2,882.25
15,358.25
25,154.25
18,108.1
25,441.25
18,114.8
20,050.25
17,831.11
10,144.74
10,000.00

\$8,154.00

Interest on Bond Bankers Trust Company First National Bank A. L. Geppert Bank Standard, MetLife Bank Bank of Croton W. A. Glass Bank W. H. Maxwell Bank Manufacturers Association Bank International Association Bank
--

Total

The petty cash fund of 500.00 was verified by inspection and count on September 11, 1958.

The following is a summary of the beginning balances, receipts, disbursements and closing balances of the cash in all funds, for the six-month period ended June 30, 1958, as disclosed by the records, which is in agreement with the Treasurer's report:

	<u>Balance Jan. 1, 1958</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 1958</u>
Gallery Fund	35,102.48	51,902.17	61,466.07	25,538.58
Endowment Fund	3,368.47	217,840.70	208,880.86	12,328.31
Clark Addition Maintenance Fund	15,204.82	76,496.78	76,247.35	15,454.25
Art School Fund	11,119.11	73,355.62	82,582.86	1,891.87
Students' Relief Fund	669.27	-	25.00	644.27
Anna E. Clark Fund	4,814.18	22,769.80	19,166.07	8,417.91
W. A. Clark Fund	7,892.41	5,784.77	3,056.53	10,620.65
Mary E. Maxwell Fund	35.02	68.75	-	103.77
Membership Association Fund	11,613.58	14,229.17	15,068.31	10,774.44
Membership Association Endowment Fund	<u>for works of art</u> <u>425.00</u>	<u>6,346.37</u>	<u>6,371.37</u>	<u>400.00</u>
Totals	<u>(2) Includes 25,538.58</u> <u>Stocks account, and</u> <u>space in the basement.</u> <u>90,244.34</u>	<u>468,794.13</u>	<u>472,864.42</u>	<u>86,174.05</u>

Investments - 2,433,670.86

The real estate notes at June 30, 1958, amounting to a total of 1,537,267.80, were examined or accounted for by us at the Riggs National Bank on September 17, 1958, and found to be in agreement with the records.

All preferred and common stocks at June 30, 1958 were confirmed directly to us by the Trust Department of the Riggs National Bank, where they are being held for safekeeping and reinvestment. We examined the bond in the Mary E. Maxwell Fund at the Customer Security Department of the Riggs National Bank on September 17, 1958. Investment in securities totalled 896,403.06 at cost.

A summary of the real estate notes, securities, and cash to the credit of the various funds at June 30, 1958, which is in agreement with the Treasurer's report,

Balances		Deposits		Balances	
June 30, 1929	Receipts	June 1, 1929	Deposits	June 1, 1929	Receipts
22,822.25	10,466.71	32,188.76	84,125.88	Gettysburg	
15,359.35	208,880.20	211,840.50	31,368.74	Hanovermane Loring	
22,474.25	16,546.33	26,466.18	15,504.95	Centre Addition Maintenance Loring	
28,100.75	8,958.88	28,223.25	17,175.15	Art School Loring	
15,440.50	00.25	-	662.50	Stuhmeyer, Raffel Loring	
24,454.25	10,100.00	30,951.25	4,871.18	Ans. E. Clark Loring	
10,250.00	3,200.00	17,481.25	1,985.15	W. A. Clark Loring	
11,103.75	-	21.00	20.25	Merry E. Maxwell Loring	
10,477.00	15,880.71	11,255.45	17,135.25	Memberships Association Loring	
00.00	15,345.25	15,345.25	00.00	Loring	
20,411.25	15,964.74	31,102.99	30,511.33	Total	

Expenses - \$ 88,090.83

The last estate notes as June 30, 1929, amounting to a total of 1,221,563.80 were examined to see if they had been paid on September 11, 1929, and found to be in agreement with the record. All outstanding bills coming due at June 30, 1929 were continuing directly to the First Department of the High Master's Court, where they are being held for examination by the Master E. Maxwell Loring at the same time as the Master's billings and remittances. The Master's billings for the month of September 11, 1929, amount to \$88,090.83 as of June 30, 1929.

A summary of the last estate notes, and those of the previous month, are as follows:

The debts due from the estate as of June 30, 1929, amount to \$1,221,563.80.



This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

The Corcoran Gallery of Art

Washington 6, D.C.

HERMANN WARNER WILLIAMS, JR.
DIRECTOR AND SECRETARY

METROPOLITAN 8-3211

October 27, 1958

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D.C.

Gentlemen:

The Committee on Works of Art and the Art School begs to submit the following report covering the period 1 July through 30 September, 1958. This report is divided into two parts: Part I deals with matters of special interest; Part II covers matters of routine business.

LOANS AUTHORIZED (not previously reported)

Insurance Valuation

<u>Illinois Art Association</u> , Rockford Illinois	
August, 1958 - November, 1958	
Jo Davidson, <u>3rd Inaugural Medal</u> , Franklin D. Roosevelt, bronze	10.00
Jo Davidson, <u>4th Inaugural Medal</u> , Franklin D. Roosevelt, bronze	5.00
Jo Davidson, <u>4th Inaugural Medal</u> , Franklin D. Roosevelt, bronze	5.00
Antoine L. Barye, <u>Tiger</u> , bronze	3,000.00
 <u>Dallas Museum of Fine Arts</u> , Dallas, Texas	
September, 1958 - November, 1958	
Alexander Brook, <u>My Wife</u> , oil	4,000.00
 <u>Carnegie Institute</u> , Pittsburgh, Pennsylvania	
September, 1958 - March 1959	
John Sloan, <u>Yeats at Petitpas</u> , oil	20,000.00

LOANS AUTHORIZED (continued)

Part I, Page Two

<u>Windsor Art Association</u> , Windsor, Canada	
September, 1958 - November, 1958	
Albert Andre, <u>Environs de Cannes</u> , oil	2,500.00
Eugene Boudin, <u>Marine</u> , oil	15,000.00
Gustave Courbet, <u>Landscape with Fisherman</u> , oil	15,000.00
Charles F. Daubigny, <u>The Creek</u> , oil	8,000.00
Henri Fantin-Latour, <u>La Toilette</u> , oil	3,000.00
Thomas Gainsborough, <u>Portrait of John Gainsborough</u> , oil	5,000.00
Thomas Gainsborough, <u>Landscape</u> , oil	4,000.00
Johan Jongkind, <u>Dutch Village</u> , oil	3,000.00
Edwin Landseer, <u>Duke of Devonshire</u> , oil	4,000.00
Jacob Maris, <u>Man on Horseback</u> , oil	2,500.00
Gari Melchers, <u>Portrait of E. C. Walker</u> , oil	2,000.00
Claude Monet, <u>Willows at the River's Edge</u> , oil	25,000.00
Adolphe Monticelli, <u>Testing the Fates</u> , oil	4,000.00
Camille Pissarro, <u>The Seine at Paris</u> , oil	50,000.00
Puvis de Chavannes, <u>Decoration - Figures</u> , oil	2,000.00
Auguste Renoir, <u>Landscape, L'Esterel</u> , oil	60,000.00
Joshua Reynolds, <u>Princess Amelia</u> , oil	4,000.00
Joshua Reynolds, <u>Rt. Hon. Charles Fox</u> , oil	8,000.00
George Romney, <u>Edward Taylor</u> , oil	4,000.00
Alfred Sisley, <u>French Landscape</u> , oil	25,000.00

Columbia University, New York, New York

August, 1958 - October, 1958

<u>Peppino Mangravite</u> , <u>Family Portrait</u> , oil	2,000.00
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The Detroit Institute of Arts, Detroit, Michigan

November, 1958 - December, 1958

<u>Tile</u> , Faenza, c. 1500	600.00
<u>Dish</u> , Faenza, c. 1510	2,500.00
<u>Dish on Low Foot</u> , Florence, c. 1523	3,000.00
<u>Dish on Low Foot</u> , Deruta, c. 1515-1525	3,000.00
<u>Plate</u> , Castel Durante, c. 1520	6,000.00
<u>Drug Vase</u> , Castel Durante, c. 1500-1525	3,000.00
<u>Drug Vase</u> , Venice, 1560-1580	2,500.00
<u>Drug Vase</u> , Venice, 1575-1600	2,500.00

SALE OF WORKS OF ART

The painting, Flowers in a Glass Bowl, by J. Greyer, as previously reported was sold netting the Gallery \$52.00 which was added to the reserve for the purchase of Works of Art.

SALE OF WORKS OF ART (continued)

Part I, Page Three

The group of obsolete articles of furniture, books and utilitarian objects mentioned in the previous report was scheduled to be delivered for sale at auction to Sloans on October 7th.

Your Committee is considering recommending the sale of the portrait of Sir Moses Montefiore by George D. M. Peixoto.

PURCHASE OF WORKS OF ART

Your Committee decided against recommending the purchase of the following:
Abstract Landscape by Stuart Davis, offered at \$300.00 by Robert Abels of New York City.

Your Committee has authorized the Director to investigate the possibility of purchasing by exchange and a cash payment Olive Grove Near Rome by George Inness offered by the Vose Gallery at \$12,000.00, and to bring on for consideration the painting Pirate Lugger by Thomas Buttersworth, offered by Vose at \$400.00.

INDEFINITE LOAN
Your Committee recommends that Kurt Schiffeler's request to be given back the painting Woman of Brittany by Abel G. Warshawsky not be favorably considered, but that he be permitted to have the painting on indefinite loan provided he has it covered by insurance in the amount of \$500.00.

EXCHANGE OF PAINTING BY JOSEPH HIRSCH

Your Committee is considering recommending the exchange of Together We Fight For The Right To Live by Joseph Hirsch for one or more suitable objects to be offered by Mr. Himan Brown.

OFFERS OF GIFTS

Part I, Page Four

Your Committee recommends the acceptance of the following offers of gifts:

Thomas Cole, The Return From The Tournament, the unrestricted gift of Miss Josephine C. Dillingham in memory of her brother, Alexander Kollock Dillingham; and William L*Engle Two Young Women Dancing, a drawing, the unrestricted gift of Lucy L*Engle.

Your Committee recommends that the offer of a choice of either of the two paintings Storm Tossed Boats and Blessing of The Fleet, also by William L*Engle, as a gift from the same donor be declined.

FRANCIS BIDDLE GIFT

The Gallery has received as a gift of Mr. Biddle Lucy Krogh by Jules Pascin (listed under Accessions in this report) by an Agreement completed July 31, 1958, subject to a life estate in the donor and Mrs. Biddle.

BUST OF ERNEST LAWSON BY BOHLAND

Your Committee recommends against expending funds (\$350.00) for the purpose of casting in bronze the plaster bust of Ernest Lawson by Gustav Bohland as suggested by the sculptor.

REPORT ON EXHIBITIONS

Twenty of the paintings that will hang in the benefit exhibition this winter at Wildenstein*s are being reframed by Julius Lowy, New York. The Women*s Committee has appropriated \$4,500.00 for frame replacements as well as underwriting the cost of the catalogue. The proceeds of the catalogue sales at Wildenstein*s will be returned to The Women*s Committee.

REPORT ON EXHIBITIONS (continued)

Part I, Page Five

The Treasurer has approved Wildenstein's insurance coverage which will be in effect for this exhibition.

Research on the special exhibition, The American Muse, is proceeding, with six volunteers as well as staff members taking part. The Assistant Director and the Director have made preliminary surveys of material in other institutions which could be borrowed for the occasion. The Director has arranged for Art in America to devote a special issue of that magazine to the exhibition and to provide as a by-product a handsome catalogue with eight color plates for a cost to the Gallery of only \$800.00.

Your Committee has approved the following special exhibitions for the future: American Silver in Washington Collections, American Military Prints In The Ann Brown Collection, and Art of the Ancient Americas.

PUBLICATIONS

The manuscript of the Wildenstein Exhibition Catalogue is undergoing final revision.

Due to the efforts of Mrs. McCook Knox the Gallery's Lincoln portrait by Healy will appear as a one cent postage stamp. It will be put on First Day Sale at Frankfort, Kentucky, February 12, 1959.

CONSERVATION

No significant developments need be reported. A detailed report will be found in the second section of this report.

ATTENDANCE

Attendance was 17,181 as compared to 21,514 in 1957 for this quarter.

THE ART SCHOOL

Part I, Page Six

The Saturday Morning Children's Art Classes have been expanded from 270 to 420 students this fall. Eight additional instructors have been appointed and additional space, including three basement rooms, has been made available.

No developments with respect to George Washington University have taken place.

As of September 23rd \$127.00 has been contributed to the Art School Endowment Fund in memory of Inez Boulton, a member of The Women's Committee, who died this summer.

A report on Registration in the Art School will be found at the back of this report.

PART II

ACCESSIONS

Painting

Jules Pascin

Lucy Krogh (oil) 58.12

Subject to a life estate in Francis Biddle and
Katherine Garrison Chapin Biddle

Sculpture

Hiram Powers

Anna Barker Ward (marble) 58.11

Gift of Benjamin Thoron, Louise Thoron MacVeagh,
Eileen Warder Thoron MacVeagh, Faith Thoron Knapp,
and Gray Thoron

Decorative Arts

Count Sigvard Bernadotte

Cigarette Box (silver) 58.10

Gift of Georg Jensen, Inc. through The Honorable
Henrik de Kauffmann, The Ambassador of Denmark

LOANS IN

None

STUDIO

The studio was used in September by Edward Fern to execute a portrait of
Lieutenant General Iwal H. Edwards, U.S.A.F.

EXHIBITIONS

Part II, Page Two

The following exhibitions have been presented during the quarter:

<u>Lithographs by George Biddle</u>	Extended to November 9, 1958
<u>The Faculty of The Corcoran School of Art</u>	Extended to October 5, 1958
<u>Collages by William Getman</u>	Through September 28, 1958
<u>The Eight</u>	September 2 until November 9, 1958

CONCERTS, FILMS, LECTURES

None

INSTITUTE OF CONTEMPORARY ARTS ACTIVITIES

By special agreement the Institute was allowed the privilege of using the auditorium for \$50.00 per event, and the atrium for \$200.00 per event during the months of September and October.

Gallery 41, formerly used by the Institute for special exhibitions, has been converted to Gallery use.

KEEPER OF THE CLARK COLLECTION

In July and August the renovated galleries on the second floor were painted and a new improved installation of the paintings and decorative arts effected. Two very fine Persian rugs were brought out of storage and placed on exhibition, the Gallery carpenter having constructed two new rug platforms for this purpose.

Mr. Marvin Chauncey Ross has been studying the four Gobelin tapestries on the ground floor with a view to writing an article about them which may at some future date be published as a Gallery Bulletin.

CONSERVATION REPORT

Part II, Page Three

Thomas Cole, The Return 69.3

Lined, old surface coat removed, and painting resurfaced
(V. Covey - 3 days)

$3\frac{1}{2}$ days

Thomas Cole, The Return From The Tournament (offer of gift)

Examined and solubility test made of surface coat. Oral report given to Assistant Director and Assistant to the Director

$\frac{1}{4}$ day

Frederick E. Church, Scenery on the Magdalena River 69.16

Second auxiliary support attached, a few small losses inpainted, painting surfaced, new stretcher, cardboard backing, installed in frame with brass strips

$1\frac{1}{2}$ days

Theodoros Stamos, Garden and Field (lent by Mrs. G. Finn)

A small rub dent in painting surface at top right inpainted. A photo-record was made of the damage.

$\frac{1}{4}$ day

Emanuel Leutze, Amazon and Children 69.20

Lined, old surface coat removed, resurfaced, old stretcher retained, backed with cardboard, installed in frame with brass strips (V. Covey - $6\frac{1}{2}$ days)

$2\frac{1}{4}$ days

Charles F. Ulrich, In the Land of Promise - Castle Garden 00.2

Examined in laboratory and report of damages made to Registrar. Old discolored repaints removed, rubbed and abraded paint at top and bottom edges inpainted, painting resurfaced, and installed in frame with brass strips.

$\frac{1}{4}$ day

Reports on pictures treated and memoranda

1 day

Time spent during quarter

9 days

Time spent for three quarters

$67\frac{1}{2}$ days

Time due Gallery for remainder of year

$21\frac{1}{2}$ days

PHOTOGRAPHIC REPORT

Part II, Page Four

Mr. Amato has made 10 negatives and 32 prints for the Gallery and 2 negatives and 20 prints for the Sales Desk. In addition he has made 1 black and white slide and 6 kodachrome slides for the Gallery and 4 kodachrome slides for the Sales Desk.

SALES DESK REPORT

Sales of reproductions, books, catalogues, post cards, slides, etc. totalled \$1,122.12 which compares with \$1,073.25 received during the same three month period in 1957.

EXHIBITION SALES

Collage #24, priced at \$300.00 and Collage #17, priced at \$200.00, were sold from the exhibition of the Collages of William Getman.

End of Summer, by William Walton, priced at \$300.00, was sold from the exhibition of work by the Faculty of The Corcoran School of Art.

EDUCATIONAL ACTIVITIES

Mrs. Moorman of the Women's Committee has been conferring with the Keeper of the Clark Collection about having new slides of paintings and decorative arts made for the use of Committee members who give outside lectures on the collection.

The Keeper has also advised her about written material on the collections which would be helpful to her in drawing up her docent program.

REGISTRATION IN ART SCHOOL

Part II, Page Five

Preliminary comparison of enrollment figures shows 309 students as compared to 305 students October, 1957.

	<u>Day</u>	<u>Evening</u>	<u>Total</u>	<u>Taking 2 classes</u>
Regular Students	108	84	192	10
George Washington Students	55	20	75	2
G. I. Students	<u>18</u>	<u>24</u>	<u>42</u>	<u>16</u>
	181	128	309	28

Lester H. Cooke has been appointed as an instructor of an evening class.

Comparison of enrollment figures for the Saturday classes under Leonard Maurer shows 420 children as compared to 270 in 1957. There are now 21 classes filled to capacity. Mr. Eckert has been appointed assistant to Mr. Maurer, and Jacob Kainen and Mrs. Appich added to the list of student instructors.

Respectfully submitted,

O. W.

C. C. G.

J. O. L.

K. M. H.

D. E. F.

The Corcoran Gallery of Art
Washington 6, D.C.

HERMANN WARNER WILLIAMS, JR.
DIRECTOR AND SECRETARY

METROPOLITAN 8-3211

October 27, 1958

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D.C.

Gentlemen:

The Committee on the Building and Grounds begs to submit the following report covering the period July 1st through September 30th, 1958:

The maintenance force, reduced in number by vacations, devoted practically its entire time to renovating the museum and school plants. The walls and ceilings of galleries 75 and 76 and the hallway outside the latter were given two coats of paint. (The walls had been recovered with sheet-rock by an outside contractor during the previous quarter.) Galleries 62, 63 and 64 were given fresh coats of paint and, following the general house cleaning of the area where Living Today had been installed, works from the permanent collection were rehung. In addition, the platforms for the oriental rugs on display in galleries 44 and 76 were replaced by higher ones, presenting less of a hazard to the public.

Gallery 41, which had been used by the Institute of Contemporary Arts was redesigned, cleaned and repainted. Three free-standing peg-board panels were substituted for the old bulkheads.

PAGE TWO

Large depressions in the lawn on New York Avenue were filled with soil, seeded and fertilized.

The School's appearance was improved. The main hall and stairway from basement to the second floor were repainted as well as a number of other areas. All floors were thoroughly cleaned and waxed; the floor in Studio I was completely refinished.

In anticipation of the expansion of the Saturday Morning Classes for Children several areas in the Gallery's basement and the first floor were prepared for use as class rooms. New equipment was manufactured by our staff such as 140 new benches, 10 sculpture stands, 6 tables, 3 storage cabinets and a sink was installed. In addition, 52 folding easels were purchased at \$157.33 from the Cloder Corporation in New York.

A new traveling exhibition, American Figure Drawings, consisting of works from the permanent collection will be made available to borrowers beginning in November. The thirty selected drawings were matted, framed and fitted into two sturdy, specially built crates.

Your Committee was authorized by The Board to have the architectural firm of Faulkner, Kingsbury and Stenhouse prepare designs for a new glass and aluminum vestibule in the main entrance. Bids from three companies have been received.

The District Inspector of Elevators, after some hesitation, found that for the time being it will not be necessary to replace the elevator cable in the freight elevator.

PAGE THREE

Respectfully submitted,

Fairfax M. Bradley

F. M. B.

R. V. F.

K. M. H.



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Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

INCOME FROM MEMBERSHIP:

<u>DUES</u>	<u>RENEWALS</u>		<u>NEW MEMBERS</u>		
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>TOTAL</u>
I & C ANNUAL	1	\$ 50.00			\$ 50.00
ANNUAL SUSTAINING	6	600.00	1	\$ 100.00	700.00
ANNUAL SUBSCRIBING	1	50.00	1	50.00	100.00
ANNUAL CONTRIBUTING	36	900.00	13	325.00	1,225.00
PARKING STUDENTS			9	225.00	225.00
ANNUAL - DOUBLE	116	1,740.00	261	3,915.00	5,655.00
ANNUAL - SINGLE	197	1,970.00	111	1,110.00	3,080.00
	357	\$5,310.00	396	\$5,725.00	\$11,035.00
DONATIONS TO MEMBERSHIP					\$ 300.00
					<u>\$11,335.00</u>

- 3 -

During this Quarter there were no Membership activities, this being the period when the active program is not in operation.

The Membership Office mailed, as well as notices of Dues on the month they became due, a bulk mailing on September 11 of

40,007	1958-59 Brochures for our Annual appeal for new members
September 15	2,001 Annual Reports and Brochures
September 25	2,155 Calendars of Events for October
September 29	1,949 Martzy Concert notices

- - - o - - -

A financial report on the campaign to increase membership, shows as of Oct. 17th,

Receipts from NEW members	\$8,335.
Costs	<u>2,940.</u>
Net amount to date	\$5,395.

The response in numbers of people approached and responding, amounts to $1\frac{1}{2}$ percent at this date.

Respectfully submitted,

Hannie Chase

Membership Secretary

The Corcoran Gallery of Art

Washington 6, D. C.

CORCORAN THOM, JR.
TREASURER

October 27, 1958

METROPOLITAN 3211

The Board of Trustees
The Corcoran Gallery of Art
Washington, D. C.

Gentlemen:

At this quarterly meeting, it is customary for the Treasurer to give a short interim report. A complete annual report will, of course, be submitted at the Annual Meeting in January.

A summary of the investment securities and cash to the credit of the various funds as of September 30, 1958 is given below:

FUND	INVESTMENT SECURITIES	CASH AWAITING INVESTMENT	TOTAL ENDOWMENT FUNDS	CASH AVAILABLE FOR EXPENSES	TOTAL
Gallery	\$ -	\$ -	\$ -	\$ 28,271.60*	\$ 28,271.60*
Endowment	\$1,612,624.94	20,851.52	1,633,476.46	-	1,633,476.46
Clark Addn. Mtce.	413,348.43	12,936.33	426,284.76	15,625.35	441,910.11
Art School	152,374.42	3,910.39	156,284.81	22,762.93	179,047.74
Anna E. Clark	104,241.01	341.62	104,582.63	5,105.88#	109,688.51
W. A. Clark	104,459.15	3,425.34	107,884.49	10,081.77	117,966.26
Mary E. Maxwell	4,962.50	13.46	4,975.96	90.31	5,066.27
Membership Assn.	-	-	-	15,552.04	15,552.04
Membership Assn. End.	15,500.00	400.00	15,900.00	-	15,900.00
Students' Relief	-	-	-	664.27	664.27
Total	\$2,407,510.45	\$41,878.66	\$2,449,389.11	\$98,154.15	\$2,547,543.26

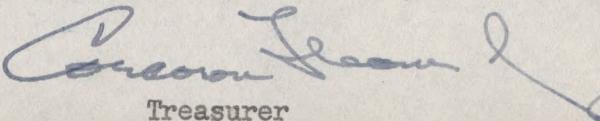
* Gallery Fund includes \$900.00 Petty Cash and \$1,850.30 in the Purchase Fund for Works of Art.

Transferred to Gallery Fund \$2,330.51 to cover Biennial expenses.

As to cash awaiting investment amounting to \$41,878.66 on September 30, I am pleased to state that we have now purchased from Wm. J. Flather, Jr., Inc. first trust real estate notes totaling \$70,000.

Since my report of July 14, we have purchased real estate notes in the amount of \$102,149.97, as shown by the attached statement.

Respectfully submitted,


Corcoran Thom, Jr.
Treasurer



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Gallery of Art Development and Membership records.

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